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Non-consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 9, 2024

Company name: AVAL DATA CORPORATION

Listing: Tokyo

Securities code: 6918

URL: <https://www.avaldata.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and President
Director General Manager Administration Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	2,939	(14.7)	379	(44.5)	447	(40.1)	311	(41.9)
June 30, 2023	3,446	(4.0)	684	24.0	746	27.1	537	26.2

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	50.66		-	
June 30, 2023	87.29		-	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	24,479	20,976	85.7
March 31, 2024	27,503	22,780	82.8

(Reference) Equity: As of June 30, 2024: ¥ 20,976 million

As of March 31, 2024: ¥ 22,780 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	51.00	-	266.00	317.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		39.00	-	55.00	94.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	6,000	(6.3)	870	(25.6)	940	(25.8)	680	(26.1)	110.42
Full year	13,300	5.7	2,190	4.5	2,285	0.5	1,650	(68.6)	267.93

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024:	7,417,842 shares
March 31, 2024:	7,417,842 shares

2) Number of treasury shares at the end of the period:

June 30, 2024:	1,259,569 shares
March 31, 2024:	1,259,498 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024:	6,158,296 shares
Three months ended June 30, 2023:	6,155,242 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements
Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	9,038,361	6,371,786
Notes and accounts receivable - trade, and contract assets	2,340,956	2,091,576
Electronically recorded monetary claims - operating	229,451	244,797
Securities	-	99,773
Merchandise and finished goods	1,008,490	868,158
Work in process	408,928	360,676
Raw materials and supplies	5,679,895	6,014,646
Other	137,736	126,002
Total current assets	18,843,820	16,177,416
Non-current assets		
Property, plant and equipment		
Land	1,151,701	1,151,701
Other, net	1,699,913	2,141,672
Total property, plant and equipment	2,851,614	3,293,373
Intangible assets	40,880	39,972
Investments and other assets		
Investment securities	5,645,205	4,857,400
Shares of subsidiaries and associates	25,500	25,500
Prepaid pension costs	16,248	16,742
Other	80,571	69,368
Total investments and other assets	5,767,525	4,969,011
Total non-current assets	8,660,021	8,302,357
Total assets	27,503,841	24,479,774
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,509,146	1,651,600
Income taxes payable	1,332,846	22,057
Provision for bonuses	320,157	132,672
Provision for bonuses for directors (and other officers)	74,600	20,650
Other	237,260	515,015
Total current liabilities	3,474,010	2,341,997
Non-current liabilities		
Deferred tax liabilities	1,247,413	1,159,147
Provision for retirement benefits for directors (and other officers)	2,230	2,230
Total non-current liabilities	1,249,643	1,161,377
Total liabilities	4,723,653	3,503,374

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Net assets		
Shareholders' equity		
Share capital	2,354,094	2,354,094
Capital surplus	2,558,299	2,558,299
Retained earnings	15,396,145	14,070,001
Treasury shares	(906,079)	(906,243)
Total shareholders' equity	19,402,460	18,076,152
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	3,377,727	2,900,247
Total valuation and translation adjustments	3,377,727	2,900,247
Total net assets	22,780,187	20,976,399
Total liabilities and net assets	27,503,841	24,479,774

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the three months)

(Thousands of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	3,446,702	2,939,235
Cost of sales	2,291,545	2,044,540
Gross profit	1,155,156	894,694
Selling, general and administrative expenses	471,000	514,867
Operating profit	684,156	379,827
Non-operating income		
Interest income	26	66
Dividend income	62,081	64,969
Rental income	120	100
Subsidy income	-	1,548
Other	274	849
Total non-operating income	62,502	67,533
Non-operating expenses		
Foreign exchange losses	-	21
Total non-operating expenses	-	21
Ordinary profit	746,658	447,339
Extraordinary losses		
Loss on retirement of non-current assets	77	-
Total extraordinary losses	77	-
Profit before income taxes	746,581	447,339
Income taxes - current	87,097	13,078
Income taxes - deferred	122,163	122,285
Total income taxes	209,260	135,364
Profit	537,320	311,975